

New Century Partners
PORTFOLIO APPRAISAL
U.A. Local No. 467 Vacation Trust Fund
 May 31, 2014

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
CASH AND EQUIVALENTS						
	Schwab Value Advantage Fund		15,139		15,139	1.5
CERTIFICATES OF DEPOSIT						
200,000	Glacier Bank 0.100% Due 07-25-14	100.00	200,000	100.00	199,991	19.7
200,000	Bank of India Ceterficate of Deposit 0.200% Due 10-22-14	100.00	200,000	99.98	199,964	19.7
200,000	Bank of China NY Certificate of Deposit 0.150% Due 10-23-14	100.00	200,000	99.96	199,927	19.7
200,000	Discover Bank Certificate of Deposit 0.250% Due 04-23-15	100.00	200,000	99.88	199,759	19.7
200,000	Ally Bank Certificate of Deposit 0.300% Due 10-23-15	100.00	200,000	99.68	199,353	19.7
			1,000,000		998,994	98.5
TOTAL PORTFOLIO			1,015,139		1,014,133	100.0